

Message Text

UNCLASSIFIED

PAGE 01 CARACA 07693 040022Z
ACTION OPIC-06

INFO OCT-01 ARA-14 ISO-00 EB-08 COME-00 L-03 /032 W
-----071607 040721Z /16

R 031834Z AUG 77
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 8644

UNCLAS CARACAS 7693

E.O. 11652: N/A
TAGS: EFIN, VE
SUBJ: OPIC INSURANCE-APPLICATION FROM US STEEL WESTERN
HEMISPHERE

REF: OPIC MEMORANDUM DATED JULY 18, 1977; CARACAS 6151;
CARACAS 3976

1. ORINOCO RIVER BRIDGE ORIGINALLY CONCEIVED AS AN INTEGRAL PART OF THE MASSIVE RAILROAD CONSTRUCTION PROJECT INVOLVING A LINE FROM CENTRAL VENEZUELA TO CUIDAD GUAYANA. AS REPORTED PREVIOUSLY, HOWEVER, BRIDGE PROJECT HAS BEEN SUSPENDED FOR PRESENT TIME DUE TO COST CONSIDERATIONS. GOV NOW STUDYING LESS COSTLY ALTERNATIVES SUCH AS BARGES. WE RECOMMEND THAT OPIC AND COMMERCE ADVISE US STEEL WESTERN AND OTHER COMPANIES BIDDING ON THIS PROJECT OF ITS PROSPONEMENT AND POSSIBLE CANCELLATION. INFORMATION OBTAINED FROM PRECOMPRIMIDO, C.A.

2. OPIC SHOULD INFORM US STEEL WESTERN THAT APPLICATIONS FOR GOV APPROVAL OF INCONVERTIBILITY INSURANCE SHOULD BE ADDRESSED TO SUPERINTENDENT OF FOREIGN INVESTMENT (SIEX), NOT MINISTERIO DE FOMENTO. SIEX IS NOW A PART OF MINISTRY OF FINANCE AND IS LOCATED (TEMPORARILY) AT THE FOLLOWING ADDRESS:
EDIFICIO NUEVO CENTRO, PISO 7
FINAL AVENIDA LIBERTADOR
CHACAO
CARACAS, VENEZUELA
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 CARACA 07693 040022Z

TELEPHONE 32 80 31

3. GOV HAS AGREED ONLY TO ACCEPT AND CONSIDER APPROVAL FOR APPLICATIONS FOR INCONVERTIBILITY INSURANCE. APPROVAL OF OTHER FORMS OF OPIC INSURANCE HAS BEEN RULED OUT AS BEING IN CONFLICT WITH VENEZUELA'S COMMITMENTS TO ANDEAN COMMUNITY.
VAKY

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROGRAMS (PROJECTS), INVESTMENT GUARANTEES, BRIDGES (STRUCTURES), PROPOSALS (BID)
Control Number: n/a
Copy: SINGLE
Sent Date: 03-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CARACA07693
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770279-0300
Format: TEL
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t197708103/aaaadjig.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 9e94144f-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 CARACAS 6151
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 04-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1409123
Secure: OPEN
Status: NATIVE
Subject: OPIC INSURANCE-APPLICATION FROM US STEEL WESTERN HEMISPHERE
TAGS: EFIN, EINV, VE, OPIC, US STEEL WESTERN
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/9e94144f-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009